

Financial report

It would have been impossible for the initiative of forming the association to succeed without securing sufficient and varied income. It was necessary for the association to look at both the projects and the financial status as interrelated activities.

The association and its branch in Iraqi Kurdistan succeeded, through linking with various international humanitarian organisations, in financing a number of projects. In doing so, the association adopted two principles:

Firstly: by advocating the principle of voluntary work, and

Secondly: by establishing productive or services projects with future economic viability.

The financial picture may seem modest compared with other organisations. However, the positive aspect is the strict use of these resources to utmost benefit of the projects.

1 Income – head office

| | | | |
|----------|---|----|--------|
| 4.5.92 | Iraqi victims of war appeal | \$ | 17575 |
| 92-95 | Individual- Canada, Qatar, Lebanon, Britain, Syria & Sweden | \$ | 660 |
| 1.7.94 | The secoures populaire Francais | \$ | 10 000 |
| 16.8.94 | Iraqi people's aid – U.S.A | \$ | 2 000 |
| 27.8.94 | Iraqi solidary society belgium | \$ | 867 |
| 7.10.94 | The secoures populaire Francais | \$ | 29 965 |
| 17.10.94 | Greek committee for international democratic solidarity | \$ | 14 928 |
| | Bank interest | \$ | 913 |
| 1.9.93 | The secoures populaire Francais | ff | 99 990 |
| 1.9.93 | Iraqi victims of war appeal | £ | 840 |
| 1.11.93 | Iraqi students society-Germany | DM | 4 961 |
| 1.8.94 | Ministry of finance- Iraqi Kurdistan | ID | 25 000 |
| 1.11.94 | Kindernotbrucke of Germany | DM | 6 000 |

After transferring some of the income to dollars, the total income is as follows:

\$ 98 155

FF 1 261

DM 6 046

ID 25 000

2 Expenditure – head office

| | | | |
|----------------|-------------------------------|----|--------|
| Up to 31.1.95 | Head office admin expenditure | \$ | 2 045 |
| Up to 30.11.94 | To Iraqi Kurdistan branch | \$ | 55 620 |
| 1.8.94 | To Iraqi Kurdistan branch | id | 25 000 |

3 Summary of income and expenditure – head office

| | income | expenditure | Balance |
|----|--------|-------------|---------|
| \$ | 98 155 | 57 665 | 40 490 |
| FF | 1 261 | / | 1 261 |
| DM | 6 046 | / | 6 064 |

4 Income – Iraqi Kurdistan branch

| | | | |
|----------------|-----------------------------|----|--------|
| Up to 30.11.94 | From head office | \$ | 55 620 |
| 1.5.93 | Iraqi victims of war appeal | £ | 500 |
| 31.10.93 | Wadi society of Germany | id | 85 000 |
| 1.8.94 | From head office | = | 25 000 |
| Up to 1.8.94 | Kindernotbruck of Germany | DM | 10 850 |
| Up to 30.9.94 | Wadi society of Germany | = | 4 000 |

In the light of the past period, the conference emphasizes on the following points as general guidance in drawing the future plane of the association:

1. Future management of all projects should be on self-financing basis through:
 - a. Voluntary work by members and participants
 - b. Direct aid should be limited to emergencies only

- c. Focusing on development and productive projects
 - d. Health, social and culture needs assessment study
2. Future support by international humanitarian organisations will depend on our successful management of projects and resources.
 3. Active participation by our branches and supports world- wide through direct activities or linking with international organization.
 4. Management of financial records.